

OFFICE BEARERS AND BOARD OF DIRECTORS

2023-2024

PRESIDENT:

Michael Brown

VICE PRESIDENT:

Warren Kennedy

CEO:

Terri McMurtrie

TREASURER:

Frank Mierczak

DIRECTORS:

Garry Sutherland

Gregory Machin

Jeff Madden

Michael Johnson

LITHGOW CITY BOWLING CLUB LIMITED (Trading as CLUB LITHGOW)
ACN 001 040 348
NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given of the Annual General Meeting of LITHGOW CITY BOWLING CLUB LIMITED (Trading as CLUB LITHGOW) to be held on Sunday 27th October, 2024 commencing at 10.30am at the premises of the Club, 2C Lithgow Street, Lithgow, New South Wales

BUSINESS

The business meeting will be:

1. Apologies
2. To confirm the minutes of the previous Annual General Meeting held 22nd October, 2023
3. To receive and consider the directors' report, financial report and auditors' report on the financial report for the last financial year ending 30 June 2024, and any other reports of the Board or of the individual officers of the Club. Copiers of these reports are available on request at the Club and on the Club's website.

Note: Members who have queries in relation to the reports are requested to submit their questions in writing to the Chief Executive Officer by 5.00pm on Monday 21st October, 2024. This will allow sufficient time for information to be gathered or research undertaken. If questions are not submitted by this time, the Club may not be able to provide complete answer at the Annual General Meeting.

4. To consider and if thought fit pass the two (2) Ordinary Resolutions for directors' benefits set out in this Notice.
5. To consider and if thought fit pass the two (2) resolutions for life membership set out in this Notice.
6. To declare the results of the biannual elections of the board
7. To deal with any other business of which due notice has been given to members

PROCEDURAL MATTERS FOR TWO ORDINARY RESOLUTIONS

1. To be passed, an Ordinary Resolution must receive votes from not less than a majority (50% + 1) of those members who, being eligible to do so, vote in person on the resolution at the meeting.
2. Life members, financial Bowling members and financial non-bowling members are entitled to vote on the resolutions at the meeting.
3. The resolutions are to be read in conjunction with the notes to members that follow the resolutions.
4. Under the Registered Clubs Act:
 - a. Members who are employees of the Club are not entitled to vote;

- b. Proxy voting is prohibited.

FIRST ORDINARY RESOLUTION

[The First Ordinary Resolution is to be read in conjunction with the notes to members set out below]

That the members hereby:

- (a) Approve of the Club spending a sum not exceeding ten thousands dollars (\$10,000.00) until the next Annual General Meeting for the following expenses (but in any case subject to approval by the Board of Directors in accordance with section 10(6)(d) of the Registered Clubs Act):
 - I. The reasonable costs of Directors attending seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events for the education of Directors as determined and approved by the Board from time to time.
 - II. The reasonable costs of Directors attending the Annual General Meeting of ClubsNSW and conferences conducted by ClubsNSW
 - III. The reasonable costs of Directors travelling to and from directors meetings and other duly constituted Board of subcommittee meetings on the production of relevant invoices, receipts or other documentary evidence of such costs
 - IV. The reasonable costs of providing the annual Directors Christmas party for Directors and their spouses/partners.
- (b) Acknowledge that the benefits in paragraph (a) of this resolution are not available to members generally but are only available to those members who are Directors of the Club (and their spouses/partners in respect of the Annual Directors Christmas party referred to in paragraph (a)(IV) above).

Notes to Members on First Ordinary Resolution

- 1. The First Ordinary Resolution is to have the members in general meeting approved expenditure by the Club on Directors (and their spouses/partner in certain circumstances) in respect of the matters set out in the First Ordinary Resolution.
- 2. Included in the First Ordinary Resolution is the cost of directors attending seminars, lecture, trade displays and other similar events to be kept abreast of current trends and developments which may have a significant bearing on the Club and also to satisfy the training requirements for Directors under the Registered Clubs Act.
- 3. The First ordinary Resolution is in the same terms and for the same amount as passed by the members at the Annual General Meeting in 2023.

SECOND ORDINARY RESOLUTION

[The Second Ordinary Resolution is to be read in conjunction with the notes set out below]

That the members hereby approve the payment of the following honorariums (inclusive of any superannuation guarantee levy if payable) to the President and Treasurer for their service as directors until the next Annual General Meeting;

- a) President - \$3,000.00; and
- b) Treasurer - \$3,000.00

Notes to members on Second Ordinary Resolution

1. The Second Ordinary Resolution is to have the members approve honorariums for the President and Treasurer duties to be performed by them until the next Annual General Meeting.
2. The Second Ordinary Resolution is in the same terms and for the same amounts as passed by the members at the Annual General Meeting in 2023.

FIRST RESOLUTION FOR LIFE MEMBERSHIP

That **Warren Kennedy** be elected to Life membership of the Club.

Proposed by Michael Johnson and Leslie Barnes

SECOND RESOLUTION FOR LIFE MEMBERSHIP

That **Stanley Campbell** be elected to Life membership of the Club.

Proposed by Peter Kearney and Barry Perry

Notes to Members on the Ordinary Resolutions for Life Membership

1. Under the Club's constitution a member who has given long and meritorious service to the Club or for any other commendable reason can be elected at any General Meeting (which includes an Annual General Meeting) to Life membership of the Club, provided that:
 - a. The nomination is made in writing by two (2) Bowling or Life members and notice of the nomination has been given with the notice convening the General Meeting; and
 - b. The Board has approved the nomination.
2. The Board has approved each of the two (2) nominations for Life membership referred to above.
3. To be passed, each Resolution requires votes in its favour from at least two-thirds of the members present at the meeting and entitled to do so vote on the Resolution.

**PRESIDENT'S REPORT
FOR THE FINANCIAL YEAR ENDED
30TH JUNE, 2024.**

I hereby submit my second President's report for Club Lithgow for the year ended 30 June, 2024.

For the year ended 30 June, 2024 the Club has made a profit of \$326,566 which is a very pleasing result considering the economic uncertainty that still remains as a result of COVID.

Below is a comparison with the last two financial years with depreciation added back to show the cash profit generated by the club over those periods.

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Profit	154,977	698,123	444,370
Depreciation	<u>463,302</u>	<u>281,831</u>	<u>225,804</u>
Cash Profit	618,279	979,954	670,174

Below is a snapshot of this year's main trading turnover in comparison to the last two years.

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Bar Sales	1,194,311	1,161,964	419,182
Poker Machine	2,908,389	2,786,050	992,325
Bistro Sales	<u>449,294</u>	<u>637,172</u>	<u>212,304</u>

Note: When considering figures from 2022, please remember that our club was shut for approximately six months due to COVID lockdowns and flooding.

As can be seen in the above turnover figures, your club continues to bounce back from the lows of 2022 especially in the bar and poker machine areas. The bistro had bounced back reasonably well but cost pressures, staffing issues and quality caused major problems. As a result, the bistro was closed from July through to September which had a effect on all trading areas.

Although revenue in our three major trading areas has fallen slightly, it still exceeds the highs reached in our record year of 2021. Cost pressures continue to drive your club's profitability down.

I would like to sincerely thank our CEO Terri McMurtrie for her dedication to duty and hard work. Attracting quality staff to our club continues to be a problem and a

problem across the entire hospitality industry in Australia. A lot of managements energy and time has been taken up trying to improve this area of our business. I cannot under emphasise what a problem this is to our club moving forward. To the staff that we do have that are dedicated to our club, I thank you on behalf of our members.

During the year your club has had some major improvements carried out to enhance and protect asset infrastructure. The installation of solar panels should help keep our ever-increasing power costs down. The installation of four EV charging stations should provide a new income stream for our club. The hope is that locals and travellers will utilise these EV chargers on a user pays basis. It is also hoped that while these vehicles are charging, occupants will make use of the club's facilities. The restaurant in the auditorium area has also had a major long overdue refurbishment. A lot of this work was carried out by directors donating their time and I thank everyone involved in the project.

Another major infrastructure project undertaken was the installation of storm water in Peachman Avenue by Lithgow City Council. A meeting was requested by your board with council to discuss the water issues impacting your club. As such council acknowledged the stormwater issues and rectified the problems. This should go a long way towards improving water issues impacting green 2 and the carpark areas of the club.

Another major win for your club was the decision by Lithgow Council to realign the boundaries around your club and subsequent rezoning. This has been achieved in the past few months but is extremely significant. Your club can now redevelop the land for any future projects knowing we own the land.

A more contentious project that your board undertook was the placement of outdoor furniture on two rinks of green number 1. The aim was to boost revenue by attracting new members with young families who enjoy the outdoors. Whilst the project was initially met with a fair amount of criticism it has been a success and been accepted by most members who doubted the project. I would like to thank Peter and Tony for accommodating the change.

A lot of members donate their time to enhance your club to make it the great club it is today. I sincerely thank anyone who has given some of their time to their club during the year.

I acknowledge and thank the bowling sub bodies for the work they do in promoting the game of bowls. I also continue to challenge them to find ways to increase our bowling membership moving forward. Our bowling numbers continue to diminish, and we need to find ways to make bowls attractive to new players for our club.

Your club continues to support local sporting and community groups. This is a two-way relationship where we all benefit. Thankyou to all these organisations for calling club Lithgow home.

To our loyal members who continue to support our great club. Thank you for enjoying your club's facilities. We can reinvest into our club when members support us. When we made the decision to temporarily close our bistro, we knew our business would suffer to some extent. However, because our members kept supporting us, the months of July, August and September were propped up by member loyalty still using the other facilities of our club.

The future success of our club hinges on our ability to provide a venue that families love to attend. This means we need to have good quality, consistent, 'pub classic' meals that people enjoy. We also need space for our younger generations to enjoy as well. They are our future. The development of the outdoor area and the improved kid's room is certainly helping and ongoing. The other deal maker is dedicated, friendly, hardworking staff that want to make Club Lithgow their employer of choice.

We also need to get smarter regarding income generation. We need to diversify our income streams. EV charging is one small step, but we must look at other ways of making an income. Once we achieve all the above, I believe your clubs financial sustainability will be assured. These are the challenges your board and management are facing moving forward.

Thankyou to my fellow directors for volunteering to assist the future development of our club. It is a thankless position but if you are in it for the right reasons, it can be very rewarding. I wish the new board every success for the future.

On a personal note, I am grateful for the nearly 15 years I have served on the board as Treasurer and more recently, President. The roles have come with their challenges, but the club is in a good position moving forward.

Michael Brown
President

I have the pleasure of writing my CEO report for the financial year 2023/24.

This financial year has come with many challenges and has been greatly influenced by the economic strain felt throughout the community. The club has been committed to continuous improvement with a specific focus on supporting community needs and implementation of cost reductions.

Understanding community requirements was integral to ensuring our offerings matched expectations and that we were able to cater to them. Increased function spaces, entertainment and food offerings have all been developed and considered with our members in mind.

We have embarked on streamlining some processes and ensuring members are well informed. The initial change saw the loyalty program altered to enhance the benefits of being a member. An introduction to the clubs newsletter provided a great opportunity to communicate with members and the most recent streamlining of the election process was a success.

An upgrade to our gaming room saw the club fill all entitlements on the floor and outdated models replaced as well as an extra link added.

Furniture refurbishments have enabled spaces to be further defined, and this will continue as we complete the vision for the club.

Major investment in the leased kitchen has brought this space up to code with all new equipment and hardware.

Further investments have been made throughout the operation to provide a safe and functional space for all including but not limited to; electric pallet truck, new roller door for security, upgrade to security systems and further investment into training.

A major win for all members was the re-classification of council land to operational land which is currently progressing. Prior to embarking on this journey, it was discovered a large portion of the bowling greens belonged to the council and the club set to rectify this. Once this process is complete there is assurance in knowing the land belongs to the club and any further development will be feasible.

The Club has responsibly embarked on energy efficiency projects to combat rising costs including, 100kW solar panels, natural refrigerants, energy optimization thermostat and led lighting replacements. This project was partly funded through a state government energy efficiency grant and the return on the investment has been promising.

The potential to increase our revenue streams presented itself with the implementation of 2x dual tower fast charging EV chargers of which we were eligible for the NSW destination grant allowing 75% of hardware, software and installation costs to be covered. This is currently in the trial period but will become an additional revenue stream.

A local grant from Energy Australia provided an opportunity to fund the new children's play equipment, a great first step to promote the club as a family friendly environment.

We continue to recognize the importance of supporting local community clubs and charities through the gift of donations and sponsorships and this year saw many organizations benefit from generous donations. It is with sincere joy that we are fortunate enough to be able to support community projects, schools, sporting teams, charities and businesses through the club and also our club grants program.

An exhaustive list of potential investment opportunities has been reviewed with the vision of building our current and alternative revenue streams and this journey will continue in the current year. The Club is consistently seeking advice from the local community and through feasibility studies to ensure decisions are made that will be beneficial to our supportive members.

The club does not run itself; it is through the efforts of hard-working and committed individuals who are flexible, welcoming and supportive of one another. I thank my team for providing an enjoyable experience for members and guests.

The sub-bodies volunteer their time to ensure tournaments are scheduled, funds are raised and the bowling community thrives. I thank each and every one of you.

To the board, it has been a year of turmoil, tough decisions and scrutiny. Thank you for your support, efforts and resilience. A special mention to Michael Brown who always answers my daily phone calls and guided the club during these times. Nearly 15 years of serving the club is commendable and your passion, support and continuous effort are noted.

Finally, to you, our members, thank you for your unwavering support, this club, your club is here for you.

Terri McMurtrie
Chief Executive Officer

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Directors' Report

30 June 2024

The directors present their report on Lithgow City Bowling Club Ltd for the financial year ended 30 June 2024.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Michael Brown

Qualifications and Experience	Retired Accountant
Period as Director	2010 to 11 August 2022
Special responsibilities	Director/Treasurer
Period as Director	27 November 2022 to current
Special responsibilities	President

Warren Kennedy

Qualifications and Experience	Retired Railway Manager
Period as Director	25 September 2016 to current
Special responsibilities	Vice President

Frank Mierczak

Qualifications and Experience	Snr. Manufacturing Technician Metrology
Period as Director	27 November 2022 to current
Special responsibilities	Treasurer

Jeffrey Madden

Qualifications and Experience	Retired Miner
Period as Director	27 November 2020 to current
Special responsibilities	Director

Garry Sutherland

Qualifications and Experience	Senior Production Manager
Period as Director	27 November 2022 to current
Special responsibilities	Director

Gregory Machin

Qualifications and Experience	Business Owner
Period as Director	27 November 2022 to current
Special responsibilities	Director

Michael Johnson

Qualifications and Experience	Retired Federal Police Officer
Period as Director	27 November 2022 to current
Special responsibilities	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Report

30 June 2024

1. General information (continued)

Principal activities

The principal activity of Lithgow City Bowling Club Ltd during the financial year have continued to be that of a licensed Club; providing the provision of sporting facilities, food and beverage and entertainment.

No significant changes in the nature of the Company's activity during the financial year;

The Company's short term objectives are:

- To provide a safe community friendly social Club for the wider Lithgow community in alignment with the Clubs constitutional charter.

The Company's long term objectives are to:

- Drive the financial performance of the Club to achieve long term financial viability.

To achieve these objectives, the Company has adopted the following strategies:

- Regular strategic reviews.
- Attract increased number of members.
- Continue to support the local community.
- Continue to develop quality facilities.

The principal activities assisted the Company in achieving its objectives by:

- Any increases in revenue generated by the activities of the Club will be channelled into other Club services which are provided to members and guests of the Club.
- The assistance of the Club's Bowling sub-bodies, the Club will be able to provide good quality greens which the Club hopes will attract more visitors and allow additional tournaments to be conducted in the future.
- The usage of the Club facilities by the Local sporting and recreational groups to support the community.

The Club's financial performance is measured against the annual budget, previous year's results and benchmark data from the Club industry.

The Club uses the following key performance indicators to measure performance.

- EBITDA
- GP %
- Wages % to Income
- Cashflow

Directors' Report

30 June 2024

1. General information (continued)

Principal activities (continued)

Non-financial performance measures include:

- Members' feedback
- New membership numbers

Members guarantee

Lithgow City Bowling Club Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10 for members.

At 30 June 2024 the collective liability of members was \$45,550 (2023: \$47,170).

	Number of Members	Individual Contribution on Winding up of the Company \$	Total Members Contribution on Winding up of the Company \$
Membership Details			
Bowling Members	142	10	1,420
Social Members	4,400	10	44,000
Life Member	13	10	130
Total	4,555	30	45,550

2. Operating results and review of operations for the year

Operating results

The surplus of the Company amounted to \$ 154,977 (2023: \$ 698,123).

3. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Matters or circumstances arising after the end of the year

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Directors' Report

30 June 2024

3. Other items (continued)

Meetings of directors

During the financial year, 10 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Michael Brown	10	9
Warren Kennedy	10	10
Frank Mierczak	10	10
Garry Sutherland	10	8
Jeffrey Madden	10	9
Michael Johnson	10	9
Gregory Machin	10	8

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2024 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Michael Brown

Director: 
Warren Kennedy

Dated this 24TH day of SEPTEMBER 2024

Lithgow City Bowling Club Ltd

ABN: 50 001 040 348

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Auditors Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Lithgow City Bowling Club Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Crowe Central West



Gabriel Faponle
Audit Partner
Registered Company Auditor: 513644

Dated at Dubbo on the 24th day of September 2024

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Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2024

		2024	2023
	Note	\$	\$
Revenue	4	4,495,413	4,501,687
Cost of sales		(726,902)	(833,830)
Gross Profit		3,768,511	3,667,857
Other income	4	222,764	706,395
Employee benefits expense	5	(1,418,048)	(1,531,754)
Depreciation and amortisation expense		(463,302)	(281,831)
Administration expenses		(307,272)	(301,641)
Finance costs		(87,917)	(101,977)
Advertising and promotion		(209,809)	(178,595)
Greens maintenance		(11,327)	(26,192)
Gaming expenses		(623,530)	(515,191)
Other expenses	6	(714,880)	(738,442)
Loss on sale of assets		(213)	(506)
Profit for the year		154,977	698,123
Other comprehensive income			
Revaluation gain on land and buildings		-	3,174,317
Total comprehensive income for the year		154,977	3,872,440

The accompanying notes form part of these financial statements.

Statement of Financial Position

As At 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	486,547	496,216
Trade and other receivables	8	10,782	51,384
Inventories	9	58,673	60,604
Other assets	10	177,387	148,273
TOTAL CURRENT ASSETS		733,389	756,477
NON-CURRENT ASSETS			
Property, plant and equipment	11	10,522,593	10,404,783
Intangible assets	12	847,533	847,533
TOTAL NON-CURRENT ASSETS		11,370,126	11,252,316
TOTAL ASSETS		12,103,515	12,008,793
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	13	549,798	452,527
Employee benefits	14	95,682	73,351
Borrowings	15	295,359	294,039
Other liabilities	16	69,837	43,029
TOTAL CURRENT LIABILITIES		1,010,676	862,946
NON-CURRENT LIABILITIES			
Employee benefits	14	17,527	10,852
Borrowings	15	924,509	1,139,168
TOTAL NON-CURRENT LIABILITIES		942,036	1,150,020
TOTAL LIABILITIES		1,952,712	2,012,966
NET ASSETS		10,150,803	9,995,827
EQUITY			
Reserves		5,578,106	5,578,106
Retained earnings		4,572,697	4,417,721
TOTAL EQUITY		10,150,803	9,995,827

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 30 June 2024

2024

	Retained Earnings	Asset Realisation Reserve	Retained earnings Sub-bodies	Total
	\$	\$	\$	\$
Balance at 1 July 2023	4,296,199	5,578,105	121,522	9,995,826
Surplus attributable to members of the entity	154,977	-	-	154,977
Balance at 30 June 2024	4,451,176	5,578,105	121,522	10,150,803

2023

	Retained Earnings	Asset Realisation Reserve	Retained earnings Sub-bodies	Total
	\$	\$	\$	\$
Balance at 1 July 2022	3,598,076	2,403,789	121,522	6,123,387
Surplus attributable to members of the entity	698,123	-	-	698,123
Revaluation increment	-	3,174,317	-	3,174,317
Balance at 30 June 2023	4,296,199	5,578,105	121,522	9,995,826

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the Year Ended 30 June 2024

	2024	2023
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	3,807,673	4,192,004
Payments to suppliers and employees	(2,936,918)	(3,150,581)
Interest received	2,157	2,183
Interest paid	(87,917)	(101,977)
Net cash provided by/(used in) operating activities	<u>784,995</u>	<u>941,629</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	<u>(581,326)</u>	<u>(853,799)</u>
Net cash used by investing activities	<u>(581,326)</u>	<u>(853,799)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	-	99,595
Repayment of borrowings	<u>(213,338)</u>	<u>(145,634)</u>
Net cash used by financing activities	<u>(213,338)</u>	<u>(46,039)</u>
Net increase (decrease) in cash and cash equivalents held	(9,669)	41,791
Cash and cash equivalents at beginning of year	<u>496,216</u>	<u>454,425</u>
Cash and cash equivalents at end of financial year	<u><u>486,547</u></u>	<u><u>496,216</u></u>

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The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2024

The financial report covers Lithgow City Bowling Club Ltd as an individual entity. Lithgow City Bowling Club Ltd is a Company, incorporated and domiciled in Australia.

The functional and presentation currency of Lithgow City Bowling Club Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosure Requirement and the *Corporations Act 2001*.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue recognition

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information (continued)

(a) Revenue and other income (continued)

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Interest revenue

Interest revenue is recognised on a proportionate basis taking into account the interest rate applicable to the financial asset.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Volunteer Services

The company has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Grants

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

(b) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act of 1997*.

(c) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information (continued)

(c) Current and non-current classification (continued)

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

(d) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

(e) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the individual item basis and are net of any rebates and discounts received.

Net realisable value is the estimated selling price in the ordinary course of business. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(f) Property, Plant and Equipment

Classes of property, plant and equipment are measured using the cost or revaluation model as specified below.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of costs of dismantling and restoring the asset, where applicable.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

Land and buildings

Land and buildings are measured using the revaluation model less impairment losses.

Plant and equipment

Plant and equipment are measured using the cost model less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information (continued)

(f) Property, Plant and Equipment (continued)

Depreciation

The depreciable amount of all property, plant and equipment, except for freehold land and buildings is depreciated on a straight-line method from the date that management determine that the asset is available for use.

Assets held under a finance lease and leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5 %
Plant and Equipment	6 - 33.3 %
Furniture, Fixtures and Fittings	6.67 - 20 %
Office Equipment	20 - 37.5 %
Computer Software	15 - 25 %
Bowling Greens	5 - 20 %

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an assets is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

(g) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information (continued)

(g) Financial instruments (continued)

Financial assets (continued)

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans liabilities.

(h) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information (continued)

(h) Employee benefits (continued)

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on group of 100 discount rate with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

(i) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - fair value of financial instruments

The Company has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

Notes to the Financial Statements

For the Year Ended 30 June 2024

3 Critical Accounting Estimates and Judgements (continued)

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - property held at fair value

An independent valuation of property (land and buildings) carried at fair value by Opteon Property Group Pty Ltd was obtained on 05 August 2022. The directors have reviewed this valuation annually for any impairment. The valuation is an estimation which would only be realised if the property is sold.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Revenue and Other Income

	2024	2023
	\$	\$
Sales revenue		
- Bar sales	1,094,085	1,081,881
- Bistro sales	547,978	716,579
- Keno commission	57,892	34,779
- TAB commission	12,006	7,029
- Poker machine clearance	2,643,976	2,533,899
- GST rebate	17,180	17,180
- Income sub-bodies	122,296	110,340
	4,495,413	4,501,687
Finance income		
- Interest income	2,157	2,183
	4,497,570	4,503,870
Other revenue		
- Government grants	88,200	202,193
- Insurance claim	-	374,539
- Member subscriptions	25,557	33,177
- Other income	106,850	94,303
	220,607	704,212
Total Revenue	4,718,177	5,208,082

Notes to the Financial Statements

For the Year Ended 30 June 2024

5 Employee Benefits Expense

	2024	2023
	\$	\$
Employee Benefits Expense		
Wages and salaries	1,248,359	1,383,675
Superannuation contributions	130,188	137,570
Other employee benefits	29,006	(6,878)
Payroll tax	10,495	17,387
Total employee benefits	1,418,048	1,531,754

6 Other Expenses

	2024	2023
	\$	\$
General expenses	310,915	253,025
Bar & bistro expenses	24,085	35,863
Entertainment expenses	171,452	253,329
Repairs & maintenance	77,378	76,167
Expenses - sub-bodies	131,050	120,058
Total other expenses	714,880	738,442

7 Cash and cash equivalents

	2024	2023
	\$	\$
Cash on hand	231,821	195,199
Cash at Bank - Club Lithgow	181,765	224,523
Cash at Bank - Sub-bodies	72,961	76,494
Total cash and cash equivalents	486,547	496,216

8 Trade and other receivables

	2024	2023
	\$	\$
CURRENT		
Trade debtors	4,032	46,384
TAB Corp deposit	6,750	5,000
Total trade and other receivables	10,782	51,384

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Notes to the Financial Statements

For the Year Ended 30 June 2024

9 Inventories

	2024	2023
	\$	\$
At cost:		
Stock on hand - Bar	35,974	42,078
Stock on hand - Bistro	3,275	1,911
Stock on hand - Sub body	13,459	12,415
Gift cards & loyalty points cards	5,965	4,200
Total Inventories	58,673	60,604

10 Other Assets

	2024	2023
	\$	\$
Prepayments	159,387	148,273
Accrued income	18,000	-
Total other assets	177,387	148,273

11 Property, plant and equipment

	2024	2023
	\$	\$
LAND AND BUILDINGS		
Freehold land		
At fair value	1,060,000	1,060,000
Total Land	1,060,000	1,060,000
Buildings		
At fair value	8,226,724	8,188,274
Accumulated depreciation	(251,309)	(46,549)
Total buildings	7,975,415	8,141,725
Total land and buildings	9,035,415	9,201,725
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	2,871,750	2,330,776
Accumulated depreciation	(1,740,770)	(1,450,367)
Total plant and equipment	1,130,980	880,409
Furniture, fixtures and fittings		
At cost	180,169	113,579
Accumulated depreciation	(91,078)	(72,959)
Total furniture, fixtures and fittings	89,091	40,620

Notes to the Financial Statements

For the Year Ended 30 June 2024

11 Property, plant and equipment (continued)

	2024	2023
	\$	\$
Office equipment		
At cost	10,394	8,716
Accumulated depreciation	(7,751)	(6,594)
Total office equipment	2,643	2,122
Computer equipment		
At cost	339,510	339,510
Accumulated depreciation	(75,046)	(59,815)
Total computer equipment	264,464	279,695
Computer software		
At cost	5,735	5,735
Accumulated depreciation	(5,735)	(5,523)
Total computer software	-	212
Total plant and equipment	1,487,178	1,203,058
Total property, plant and equipment	10,522,593	10,404,783

Notes to the Financial Statements

For the Year Ended 30 June 2024

11 Property, plant and equipment (continued)

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land \$	Buildings \$	Plant and Equipment \$	Furniture and Fittings \$	Office Equipment \$	Bowling Greens \$	Computer Software \$	Total \$
Year ended 30 June 2024								
Balance at the beginning of the year	1,060,000	8,141,725	880,409	40,620	2,122	279,695	212	10,404,783
Additions	-	38,450	474,394	66,590	1,678	-	-	581,112
Depreciation expense	-	(204,760)	(223,823)	(18,119)	(1,157)	(15,231)	(212)	(463,302)
Balance at the end of the year	1,060,000	7,975,415	1,130,980	89,091	2,643	264,464	-	10,522,593

Notes to the Financial Statements

For the Year Ended 30 June 2024

12 Intangible Assets

	2024	2023
	\$	\$
Poker machine licences		
At cost	847,533	847,533
Total Intangibles	847,533	847,533

13 Trade and other payables

	2024	2023
	\$	\$
Trade payables	175,383	84,417
GST payable	48,730	75,640
Accrued expenses	122,397	111,576
Payroll liabilities	29,000	25,665
Other payables	161,291	155,230
Members loyalty rewards	12,998	-
Total trade and other payables	549,798	452,527

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

14 Provisions

	2024	2023
	\$	\$
CURRENT		
Short term employee benefits	95,682	73,351
	95,682	73,351
NON-CURRENT		
Long term employee benefits	17,527	10,852
	17,527	10,852

15 Financial liabilities

	2024	2023
	\$	\$
CURRENT		
Business Loan	295,359	294,039
Total Current Liability	295,359	294,039
NON-CURRENT		
Business loan	924,509	1,139,168
Total Non-Current Liability	924,509	1,139,168

Notes to the Financial Statements

For the Year Ended 30 June 2024

15 Financial liabilities (continued)

Assets pledged as security

Both loans are secured by the Club's buildings located at 2C Lithgow Street, Lithgow NSW. The carrying value of the buildings as at 30 June 2024 is \$9,035,415.

The loans bear interest on variable rates, and repayments are due monthly.

There are no breaches of loan covenants as at the reporting date. The Club's management monitors compliance with the loan agreements and is confident that the Club will meet all repayment obligations in the coming year.

16 Other Liabilities

	2024	2023
	\$	\$
Membership Subscription in advance	69,837	43,029
Total other liabilities	69,837	43,029

17 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding's and obligations of the Company. At 30 June 2024 the number of members was 4,555 (2023: 4,717).

18 Key Management Personnel Disclosures

The total remuneration paid to key management personnel of the Company is \$228,127 (2023: \$182,396).

19 Contingencies

Lithgow City Bowling Club Ltd had no contingent liabilities at the end of the reporting period (2023: nil).

20 Related Parties

Other related parties include immediate family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel, individually or collectively with their immediate family members.

21 Events Occurring After the Reporting Date

The financial report was authorised for issue on 26 September 2024 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

22 Company Details

The registered office of the Company is:
Lithgow City Bowling Club Ltd
2C Lithgow Street
LITHGOW NSW 2790

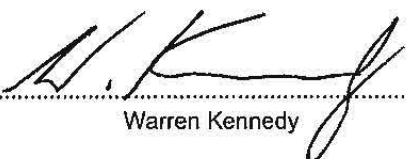
Directors' Declaration

In the director's opinion:

- the attached financial statements and notes comply with the Corporations Act 2001 and the Australian Accounting Standards - Simplified Disclosures.
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors pursuant to section 295(5)(a) of the Corporations Act 2001.

Director 
Michael Brown

Director 
Warren Kennedy

Dated this 24TH day of SEPTEMBER 2024

Crowe Central West

ABN 73 139 862 923

Audit and Assurance Services

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www.crowe.com.au**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
LITHGOW CITY BOWLING CLUB LTD****Opinion**

We have audited the financial report of Lithgow City Bowling Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2024, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the Company, is in accordance with *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosure Requirements and *Corporation Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

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Liability limited by a scheme approved under Professional Standards Legislation

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Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Crowe Central West

CROWE CENTRAL WEST



Gabriel Faponle

Audit Partner

Registered Company Auditor: 513644

Dated at Dubbo on the 24th of September 2024

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...on Lithgow Street!

HELD IN THE AUDITORIUM ON SUNDAY 22nd OCTOBER 2023

The Chair Mr. Michael Brown declared the meeting open at 10.32 am. He welcomed those in attendance.

ATTENDANCE

Directors: M Brown, W Kennedy, G Sutherland, G Machin, M Johnson, J Madden

Club auditors: Nil

CEO: T McMurtrie

APOLOGIES

N Farrant

S Jordan

D Brown

F Mierczak

I Townsend

MINUTES OF THE PREVIOUS AGM

Moved: K Bilby Seconded: B Perry that the minutes of the 50th Annual General Meeting held on Sunday 22nd October 2023 be accepted as a true record and adopted.

CARRIED

PRESIDENTS REPORT

The president spoke about the financial position, events affecting trading of Club Lithgow and the future plans.

FINANCIAL REPORT, DIRECTORS REPORT AND AUDITORS REPORT 2023

The CEO gave the meeting a review of the trading year and the Clubs financial position.

Moved: K Potter Seconded: F King that the Financial, Directors and Auditors report be received.

CARRIED

FIRST ORDINARY RESOLUTION

That the members hereby approve spending a sum not exceeding Ten Thousand dollars (\$10,000.00) until the next Annual General Meeting for the following expenses but in each case subject to approval by the Board of Directors in accordance with section 10(6)(d) of the Registered Clubs Act:

(a) The reasonable costs of Directors attending seminars, lectures, trade displays organised study tours, fact finding tours and other similar events for the education of the Directors as determined and approved by the Board from time to time.

CLUBLITHGOW

...on Lithgow Street!

(b) The reasonable costs of Directors attending the Annual General Meeting of Clubs NSW and conferences conducted by Clubs NSW.

(c) The reasonable costs of directors travelling to and from directors' meetings and other constituted Board or subcommittee meetings on the production of relevant invoices, receipted or other proper documentary evidence of such costs.

(d) The reasonable costs of providing the annual Directors Christmas party for the Board Members and their Spouses.

The members acknowledge that benefits and expenditure pursuant to this resolution are not available to the members generally but only those members who are Directors of the Club.

Moved: B Newcombe Seconded: W Perry that the first ordinary resolution be moved.

CARRIED

SECOND ORDINARY RESOLUTION

That the members hereby approve the payment of the following honorariums (inclusive of any superannuation guarantee levy if payable) to the President and Treasurer for their services as directors until the next Annual General Meeting (a) President \$3,000 and (b) Treasurer \$3,000.

Moved: T Healey Seconded: G McGuirk that the second ordinary resolution be moved.

CARRIED

SPECIAL RESOLUTION

That the Constitution of Lithgow City Bowling Club Ltd be amended by deleting subparagraph (i) of Rule 28.1(h) and in its place inserting the following subparagraph (i):

“by the nominee at any time, but no later than five (5) days prior to the commencement of voting; and”

Moved: G Pitt Seconded: B Achurch that the second ordinary resolution be moved.

CARRIED

GENERAL BUSINESS

B Perry noted his disapproval of the outdoor tables on green 1

The Chairman thanked members for their attendance and closed the meeting at 11.05am.

SIGNED AS A TRUE AND ACCURATE RECORD OF PROCEEDINGS

Michael Brown

Chairman

LITHGOW CITY BOWLING CLUB

Bowls Sub Body Yearly Report 2024.

This financial year has seen promising participation in events from bowlers and numbers holding steady. As we look forward, we will be focused on further growth in member numbers and representation levels. Our current membership is 108.

The club had representatives in various events throughout the year with a mixture of results.

Pennants has recently concluded in which we had a team in both division 3 and division 4. Division 3 did not fare well but division 4 resulted in a win to progress to Cowra for the zone playoffs of which the winner would continue to the state finals. Unfortunately, we lost by 1 point, but we are hopeful for further success in the following years.

Club championships are well on the way for this coming season so keep an eye out for the play and forfeit days. Thursday twilight bowls winter season has just concluded, and the summer season will commence 3rd of October. It is an enjoyable evening, and I urge you to participate and get into the spirit.

Our major tournament on the 5th and 6th of October (Spring Pairs) will have a field of 84 players both days. This is a great weekend and support for any tournament is always appreciated.

The 100 club continue to be successful on Friday nights and will continue. We have also started to sell our Hamper tickets which will be drawn later in the year near Christmas time.

This year has seen the bowls committee support friendship bowls day for organisations working with people with disabilities. This is a rewarding day for all volunteers and further volunteers and spectators are most welcome.

I would like to take this opportunity to thank everyone including our volunteers and the committee for their contributions and support to ensure our continuation of events and mate-ship.

Thank you to our green keepers for their preparation of the greens and help with tournaments.

Finally, thank you to the mother club and the support they show the sub-body.

Secretary Sub Body

Frank Mierczak

LITHGOW CITY WOMENS BOWLING CLUB

SUB-BODY REPORT 2023/2024

EVENTS

Our first event of the year was celebrated on Tuesday 16th January 2024 with **Allans Day**, which the Allans family have sponsored for the past thirty years.

February 2024 saw us holding **Higgins Day** on Thursday 29th, again sponsored by Ross Higgins and well attended by all local clubs.

We sincerely thank these sponsors for their support.

On Friday March 22nd, 2024, we held our **Friendship Day**, inviting several care agencies from Lithgow and the Blue Mountains that allowed their clients to experience lawn bowls in a friendly and safe environment. The Easter Bunny made an appearance (special thanks to Wayne Perry) much to the delight of all participants. After the morning's bowls a BBQ lunch was provided, then chocolates and small trophies were handed out to all the invited clients.

This was our second Friendship Day, the first being held on Friday 13th October 2023, and due to its popularity, we hope to stage a third Friendship Day November.

March 26th, 2024, also saw our **70th Birthday** event, a milestone for a small club. Past and present club bowlers were invited as well as local clubs. The morning saw enthusiastic bowlers on the green after which a beautiful lunch was enjoyed.

FAREWELL TO WESTERN DISTRICT

Our club hosted the **End of An Era** luncheon on Monday June 24th, to mark the dissolution of the Western District zone after 57 years of dedication to members. The luncheon was attended by 100 lady bowlers representing those clubs that, like us, had been part of the Western District Zone for nearly six decades.

The rezoning now means we are part of the Mid West Zone, a huge area that will require many hours of extra travel for us to participate in Zone events and competitions.

INAUGURAL WOMEN'S TRIPLES CLASSIC TOURNAMENT

Our first 2 Day Women's Triples Classic was held over the weekend of 23rd and 24th September 2023.

Attendance was excellent with clubs from far and wide represented and because of the overwhelmingly positive feedback from players this tournament will become an annual event. It must be said that the continued support of our sponsors made this possible; without them this event would not happen.

Many thanks also to the tireless volunteers who cooked, baked, set up both days, cleaned up both days and produced beautiful morning teas. Thanks also to Warren Kennedy and Mike Johnson for umpiring and scoring.

Thank you also to the weather gods who were kind to us over the weekend.